



C3 EBS Automatic Bank Reconciliation

Bank Import file (BAI) can now Clear and Reconcile up to 90% of your EBS Transactions

New Features

- ◆ Create daily automatic bank reconciliation, like functionally found in QuickBooks
- ◆ Find & Match to AR Batch Receipts
- ◆ Find & Match One deposit to many Receipts
- ◆ Match to AP Electronic Payments
- ◆ Match to AR Wire/ACH Receipts
- ◆ Match to Journal Entries

Maximize your Oracle Investment

- ◆ Fast and Efficient Reconciliation
- ◆ Less manual intervention
- ◆ Allow for more frequent reconciliation
- ◆ Automatic reconciliation of AP, AR and GL transactions
- ◆ Easy to use Application Express interface

Overview

C3's Automatic Bank Reconciliation program is designed to streamline Oracle eBusiness Suite's bank reconciliation efforts. Oracle EBS Cash Management does not currently have the ability to automatically reconcile Cash Receipts on a one to many basis. C3's Auto Reconciliation takes preexisting Oracle functionality and extends it by adding logic to search and identify receipts created within a batch and match them to your bank statement lines. C3's Auto Bank Reconciliation also enhances reconciliation across AP and GL by searching on additional transaction details to return a more successful match rate.

Our goal is to help make your business better and more efficient. This is one of the ways C3 can help do that.

Key Features

- Vastly reduces the number of reconciliation exceptions and processing time.
- Returns a better success rate for matching to GL transactions
- Provides the highly desired One-to-Many functionality for AR Batch Receipt reconciliation
- Includes Wire, ACH and Electronic payment matching

Prerequisites

- Client is currently using, or planning to implement, Oracle EBS Cash Management
- Client is currently using, or planning to implement, Application Express
- Receipts are being created in a batch
- Ability to obtain BAI2 files from their bank
- System is configured to utilize a clearing account until the receipts are reconciled to the bank. Once reconciled, receipts would then hit cash.

Install

- Discovery on current cash management reconciliation process and future requirements
- Install custom package, which also references the existing seeded package
- Create custom executable to call custom package, and new Concurrent Request Set to call custom executable.
- Create bank load page within Application Express (APEX)

C3 Automatic Bank Reconciliation Process

